

Breakthrough Victoria is an independent, Victorian Government-owned company established in 2021 as the Investment Manager of the Victorian Government's landmark \$2 billion Breakthrough Victoria Fund.

The company's key objectives are to further position Victoria as an international leader in research, technology, and translation; to build world-leading capability (including human capital) in Victoria; and to drive innovation and a more systemic and effective translation and commercialisation pathway for promising research and technology.

Breakthrough Victoria will target investments in translational research and research with strong potential for commercialisation across five priority industry sectors: health and life sciences, agri-food, advanced manufacturing, clean economy and digital technologies.

The company will prioritise investment in projects that foster collaborative partnerships between industry and research institutes, and to support agglomeration and collaboration. Investments are intended to deliver sector-wide or multi-sector benefits, and catalyse financial and non-financial co-contributions from industry, research institutes, the Commonwealth, and the philanthropic sector.

CREATING THE PIPELINE

The Creating the Pipeline investment stream will invest in businesses or entities with early-stage ideas for the development of prototypes, proof-of-concept trials, market validation and creation of minimum viable products. It will help bridge the critical funding and knowledge gaps between ideas and their commercialisation.

This investment stream will support the development of early-stage breakthrough ideas, with a focus on building the capability of proponents and enabling opportunities to secure a strong product and market fit. The outcomes are ideas, discoveries and inventions that have been market validated and can then potentially attract follow-on investment from Breakthrough Victoria or other investors.

The business or entity's proposal should have novel and protected (or soon-to-be protected) intellectual property (IP) with high commercial potential – and have an identified target market or area of need in priority sectors such as:

HEALTH AND LIFE SCIENCES

AGRI-FOOD

CLEAN ECONOMY

ADVANCED MANUFACTURING

DIGITAL TECHNOLOGIES

Novel proposals from other industry sectors are also welcomed by Breakthrough Victoria.



Projects must:

- Involve novel and protected (or soon-to-be protected) IP with high commercial potential.
- Have an identified target market, or area of need.

Projects may also benefit if they:

- Have cross-sectoral application.
- Include industry partnerships, future off-take or licencing agreements, or other commercial arrangements.
- Contribute to broader environmental, sustainability or social well-being goals.
- Enable the development of sovereign manufacturing capability of critical products.
- Deliver broader economic benefit such as workforce/skills uplift or opportunities.
- Leverage existing investment or have the potential to attract further co-investment.
- Demonstrate a path to market.
- Outline regulatory pathways.
- Demonstrate outstanding technology or capability development.

These projects will be early-stage ideas for the development of prototypes, proof-of-concept trials and minimum viable products in sectors such as health and life science, agri-food, clean economy, advanced manufacturing and digital technology.

INVESTMENTS

A typical investment from this investment stream is likely to range between \$500,000 and \$2 million. Proponents will need to have 1:1 leverage for the investment they are seeking from the Creating the Pipeline stream. Breakthrough Victoria will also work with private and institutional investors for co-investment.

PROONENTS

Businesses and entities that can apply are:

- Research organisations, including universities and research institutes.
- Companies of any size, at the pre-revenue or revenue stage.
- Joint ventures, consortia, special purpose vehicles, comprised of either industry or research organisations, or a combination.
- Situated in victoria or willing to relocate to Victoria.

**SUBMISSION
PROCESS**

An investment proposal must be submitted to Breakthrough Victoria at www.breakthroughvictoria.com. This needs to include information on the commercial, financial and technical parameters of the proposal.

Breakthrough Victoria will contact proponents if further information is required or to progress discussions.



CONTACT

Breakthrough Victoria can be contacted via email at contact@breakthroughvictoria.com

ELIGIBILITY