

Breakthrough Victoria is an independent, Victorian Government-owned company established in 2021 as the Investment Manager of the Victorian Government's landmark \$2 billion Breakthrough Victoria Fund.

The company's key objectives are to further position Victoria as an international leader in research, technology, and translation; to build world-leading capability (including human capital) in Victoria; and to drive innovation and a more systemic and effective translation and commercialisation pathway for promising research and technology.

Breakthrough Victoria will target investments in translational research and research with strong potential for commercialisation across five priority industry sectors: health and life sciences, agri-food, advanced manufacturing, clean economy and digital technologies.

The company will prioritise investment in projects that foster collaborative partnerships between industry and research institutes, and to support agglomeration and collaboration. Investments are intended to deliver sector-wide or multi-sector benefits, and catalyse financial and non-financial co-contributions from industry, research institutes, the Commonwealth, and the philanthropic sector.

FOUNDATIONAL TECHNOLOGY & PLATFORM PROJECTS

The Foundational Technology & Platform Projects investment stream will invest in enabling technologies, research platforms and infrastructure with cross-sector application to provide a springboard for start-ups and scale-ups in emerging industries. Investment in this stream is designed to contribute to the development of a thriving innovation ecosystem with spillover benefits from academic research to industry.

The Foundational Technology & Platform Projects investment stream will invest in technologies and platforms designed to address pressing needs identified by policy makers and industry. Ideally, these will have cross sector application and be identified as critical to support translation and commercialisation in Victoria. Investments will respond to a need identified by multiple stakeholders, be market-led and with a clear market opportunity. The stream will target opportunities designed to mobilise intellectual property (IP) and support industry to scale in sectors such as:

HEALTH AND LIFE SCIENCES

AGRI-FOOD

CLEAN ECONOMY

ADVANCED MANUFACTURING

DIGITAL TECHNOLOGIES

Novel proposals from other emerging industry areas are also welcomed by Breakthrough Victoria.

Projects must:

- Support potentially novel or unique innovative solutions to a substantial societal or economic challenge with an identified market need.
- Respond to a need identified by multiple stakeholders (industry-led) with the potential to generate discoveries or translation activities capable of commercialisation.
- Mobilise intellectual property (IP) and support the scale-up of discoveries.
- Demonstrate collaboration and shared open access by multiple stakeholder groups.
- Uplift or create Victorian capability in identified key sectors or that play to existing strengths in the state.
- Demonstrate open access usage process and reporting capability.

Projects should also:

- Have cross-sectoral application
- Include industry partnerships
- Leverage existing investment or have the potential to attract further co-investment
- Demonstrate or outline a viable plan for future funding to reach financial sustainability

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INVESTMENTS

Investments in this stream will typically attract \$25 million. The key to delivering this stream is a focus on co-investment by partner organisations or companies with collaboration and shared access, which will be a mandatory requirement. Investments will respond to a need identified by multiple stakeholders, be market-led and have a clear market opportunity.

PROPONENTS

Businesses and entities that can apply are:

- Research organisations, including universities and research institutes.
- Companies of any size, at the pre-revenue or revenue stage.
- Joint ventures, consortia, special purpose vehicles, comprised of either industry or research organisations, or a combination.
- Situated in Victoria or willing to relocate to Victoria.

**SUBMISSION
PROCESS**

An investment proposal must be submitted to Breakthrough Victoria at www.breakthroughvictoria.com. This needs to include information on the commercial, financial and technical parameters of the proposal.

Breakthrough Victoria will contact proponents if further information is required or to progress discussions.



CONTACT

Breakthrough Victoria can be contacted via email at contact@breakthroughvictoria.com