

Media Release

The Hon Daniel Andrews MP
Premier



27 October 2021

INVESTMENT EXPERT APPOINTED BREAKTHROUGH VICTORIA CEO

Investment in research, innovation and growth is set to get a big boost in Victoria with the appointment of an experienced international funds manager to head Breakthrough Victoria.

Premier Daniel Andrews today announced the appointment of Grant Dooley as Breakthrough Victoria's Chief Executive Officer. Mr Dooley and his investment team will manage the \$2 billion Breakthrough Victoria Fund, driving investment and commercialisation in research and innovation to support future jobs growth.

Mr Dooley is returning from Singapore to take up his new role, where he formerly headed ARA Infrastructure, managing public and private investment across the Asia-Pacific region. He was previously an Executive Director and Head of Asia for Hastings Funds Management.

Prior to working in funds management, Mr Dooley had a distinguished career as a trade official for the Department of Foreign Affairs and Trade, including two years as the Australian Consul General in Guangzhou, southern China from 2010-12.

Breakthrough Victoria manages the \$2 billion Breakthrough Victoria Fund announced in the 2020-21 State Budget. The government-owned company will drive investment in key industry sectors such as health and life sciences, agri-food, advanced manufacturing, clean economy and digital technologies.

The company is run by an independent board chaired by former Victorian Premier John Brumby, who oversaw the recruitment drive that saw Mr Dooley attracted to Victoria.

Mr Dooley will take up his role in early November.

Quotes attributable to Premier Daniel Andrews

"Mr Grant Dooley brings a wealth of international investment experience to his new role, and I congratulate him on this appointment heading up the innovative Breakthrough Victoria Fund."

"The fund will help the state capitalise on its talent and innovation by providing the investment needed to turn our ideas into tangible and long term business opportunities and jobs for Victorians into the future."

Quotes attributable to Breakthrough Victoria Chair John Brumby

"Breakthrough Victoria is a unique innovation from the Victorian Government that will see great ideas in Victoria commercialised faster, keeping our best ideas, businesses and jobs close to home."

Quotes attributable to incoming Breakthrough Victoria CEO Grant Dooley

"I look forward to heading up the Breakthrough Victoria team and working with researchers, founders, businesses and government to bring economic benefits to the state."